

Article - Local Government

[\[Previous\]](#)[\[Next\]](#)

§17–204.

(a) After consulting with the governmental entities, the State Treasurer shall adopt by regulation local government investment guidelines to govern the investment of public money by the entities in a manner that:

- (1) facilitates sound cash management;
- (2) protects the public; and
- (3) ensures that each entity has access to its public money.

(b) The local government investment guidelines shall:

(1) specify the types of investments in which public money may be invested;

(2) include guidance for the prudent investment of public money based on cash flow projections, income, liquidity, investment ratings, and risk;

(3) require that investments by a county board of education and a county board of library trustees comply with the local investment policy of the county; and

(4) prohibit the borrowing of money for the express purpose of investment.

[\[Previous\]](#)[\[Next\]](#)